

Submitted by: Chair of the Assembly at the Request
of the Mayor

Prepared by: Municipal Light and Power

For reading: January 22, 2008

CLERK'S OFFICE

APPROVED

Date: 1-22-08

ANCHORAGE, ALASKA

AR NO. 2008-10

1 A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY AUTHORIZING
2 MUNICIPAL LIGHT AND POWER TO TRANSFER, NOT TO EXCEED, FORTY-SEVEN
3 THOUSAND FIVE HUNDRED DOLLARS (\$47,500) TO ALASKA RAILBELT ENERGY
4 AUTHORITY, A JOINT ACTION AGENCY, TO PAY ITS SHARE OF ADMINISTRATIVE AND
5 OVERHEAD COSTS FOR FISCAL YEAR 2008.
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8 WHEREAS, on October 3, 2007, the Alaska Railbelt Energy Authority (AREA) Board of
9 Directors approved its 2008 budget; and

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11 WHEREAS, in the Joint Action Agency Agreement relating to AREA, Section 3. (b)
12 States that each member "is obligated to pay its share of the administrative and overhead costs
13 of the Authority."
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15 NOW, THEREFORE, the Anchorage Assembly resolves:
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17 **Section 1:** That in accordance with the Joint Action Agency Agreement relating to
18 Alaska Railbelt Energy Authority, Municipal Light and Power is authorized to transfer the
19 amount of Forty-Seven Thousand Five Hundred Dollars (\$47,500) to AREA to pay its share of
20 administrative and overhead costs for fiscal year 2008.
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22 **Section 2:** That this resolution shall take effect immediately upon passage and
23 approval.
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25 PASSED AND APPROVED by the Anchorage Assembly this 22nd day of
26 January, 2008.
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Chair

ATTEST:


Municipal Clerk



MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM
NO. AM 37 -2008

Meeting Date: January 22, 2008

From: Mayor Begich

Subject: A RESOLUTION AUTHORIZING MUNICIPAL LIGHT AND POWER TO TRANSFER FORTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$47,500) TO ALASKA RAILBELT ENERGY AUTHORITY TO PAY ITS SHARE OF ADMINISTRATIVE AND OVERHEAD COSTS FOR FISCAL YEAR 2008

During the October 3, 2007 Alaska Railbelt Energy Authority (AREA) Board meeting, the 2008 annual budget was approved. At this time, the budget does not include funding for future project acquisitions. If the Board approves project acquisitions during the 2008 budget year, the Board will revise the budget and a request for transfer of additional funds from all member utilities will be necessary.

The attached resolution is being submitted to request approval to transfer funds from Municipal Light and Power to AREA in an amount not to exceed \$47,500.

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION AUTHORIZING ML&P TO TRANSFER \$47,500 AS ITS CONTRIBUTION TO ALASKA RAILBELT ENERGY AUTHORITY FOR FISCAL YEAR 2008.

Fund Certification: Sharon Weddleton, Chief Fiscal Officer
530-M1000-9302-M9302 – BY 2008 - \$47,500
(2008 Operating)

Recommended by: James M. Posey, General Manager-ML&P

Concurred by: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 005832**Type:** AR_AllOther - All Other ResolutionsA RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY
AUTHORIZING MUNICIPAL LIGHT AND POWER TO TRANSFER, NOT**Title:** TO EXCEED, FORTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS
(\$47,500) TO ALASKA RAILBELT ENERGY AUTHORITY, A JOINT
ACTION AGENCY, TO PAY ITS SHARE OF ADMINIST**Author:** maglaquijp**Initiating
Dept:** MLP**Review
Depts:** MLP, OMB, Finance, MuniManager**Date
Prepared:** 12/20/07 12:12 PM**Assembly
Meeting
Date:** 1/22/08M.O.A.
2008 JAN 14 AM 10:58
COUNCIL OFFICE**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOtherARWorkflow	12/20/07 12:14 PM	Checkin	gray-jackson	Public	005832
MLP_SubWorkflow	12/20/07 4:12 PM	Approve	poseyjm	Public	005832
OMB_SubWorkflow	12/27/07 4:16 PM	Approve	holmesba	Public	005832
Finance_SubWorkflow	12/31/07 12:09 PM	Approve	weddletonsb	Public	005832
MuniManager_SubWorkflow	1/2/08 11:09 AM	Checkin	maglaquijp	Public	005832
MuniManager_SubWorkflow	1/11/08 10:23 AM	Approve	leblancdc	Public	005832
MuniMgrCoord_SubWorkflow	1/13/08 11:01 AM	Approve	abbottmk	Public	005832